

Community bank to open in Buckeye

Looking forward to a bright future

by **Melissa Thomas**
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Recently the National News is portraying the mortgage and small business loan environment as full of doom and gloom. That is not the case with the West Valley National Bank, who is planning to expand into Historic Downtown Buckeye.

"Be brave and don't listen to the hype; money is out there and it's cheap," said Candace Wiest, West Valley National Bank president and CEO.

WVNB signed a lease with Powers Leavitt Insurance, located at 111 E. Monroe St., Suite 100, to open a branch office. Application for the branch was submitted and if the application is approved, the branch could be open as early as November.

"We are going to be the only locally owned and operated bank in the community; we have all local share holders," said Wiest. "For us, this is a terrific opportunity; we don't have any problem loans and we have access to capital."

Wiest explained that as a community bank, they offer services that are not available at "chain banks."

"We can turn around on business loans in three business days," Wiest explained. "Every decision we make is based on a long term commitment in the state."

WVNB has been originating mortgages throughout their first year in business.

"There has never been a better time to buy a home. The interest rates are abnormally low for qualified buyers," stated Wiest.

Welcome back

Longtime Buckeye banker Marcus Colbert has been named branch manager of the Buckeye location.



—Photo courtesy of West Valley National Bank

COMMUNITY PRESENCE: Candace Wiest, president and CEO of the West Valley National Bank located at 12725 W. Indian School Road in Avondale, sees their expansion into Historic Downtown Buckeye.

"We were delighted to recruit Marcus last year and were delighted to promote him to manager," said Wiest.

Colbert is looking forward to his return to Buckeye and, "being back there in the small town community."

He explained that they are just waiting for word from the Office of the Comptroller of Currency.

West Valley National Bank

12725 W Indian School Road
Suite C-108
Avondale, 85323 (new zip is 85392)
(623) 536-WVNB (9862)
www.wvnb.net

just 15-22

family homes: 14
no sale price: \$250,031

\$550,000

3522 N. 196th Lane
2,992 sf / 2003 / 396*

\$294,000

1835 S. 230th Lane
3,900 sf / 2005 / 7

\$245,780

29652 W. Amelia Ave.
2,036 sf / 2006 / 221

\$229,400

23406 W. Hopi St.
3,112 sf / 2007 / 4

\$200,000

3438 S. 256th Drive
1,683 sf / 2005 / 117